



LIQUEFIED NATURAL GAS LIMITED

**Charter of the Safety, Sustainability,
People and Culture Committee**

August 2018

Liquefied Natural Gas Limited

ACN 101 676 779

Charter of the Safety, Sustainability, People and Culture Committee

The Board of Directors (the "Board") of Liquefied Natural Gas Limited ("LNGL" or the "Company") has established the Safety, Sustainability, People and Culture Committee of the Board (the "Committee") with the following purpose, composition, duties, authority, and responsibilities.

1. PURPOSE:

The purpose of the Safety, Sustainability, People and Culture Committee is to oversee the discharge of the responsibilities of the Board relating to the safety of our facilities and workers, the sustainability of our business in terms of environment and social impact, the development of the people and culture of the Company, and oversight of cyber risk of the Company, its projects and subsidiaries.

2. MEMBERSHIP:

The Committee shall consist of at least two members of the Board, to satisfy the independence requirements as defined by applicable laws, rules and regulations. All Members shall be appointed by the Board. The Board may remove members of the Committee with or without cause by an affirmative vote of majority of the Board.

- (a) The Board shall appoint the Chairperson of the Committee. In the absence of the appointed Chairperson and/or an appointed deputy, the remaining members present shall elect one of their number to chair the meeting.
- (b) If a regular member for the Committee is unable to act due to absence, illness or any other cause, the Chairperson of the Committee may appoint another director of the Company to serve as an alternate member of the Committee having due regard to maintaining the required majority of independent directors.
- (c) Each member of the Committee shall be knowledgeable of safety and sustainability management principles and practices as such qualifications are interpreted by the Board of Directors in its judgment, or must become knowledgeable of safety and environmental management principles and practices within a reasonable period of time after his or her appointment to the Committee.

3. MEETINGS AND ADMINISTRATION:

- (a) The Committee shall meet at least annually and as often as it deems necessary. A special meeting may be called on not less than 24 hour's notice by the Chairman. Meetings of the Committee may be in person, by conference call or video. The Committee may also act by written resolution signed by all Committee members in lieu of a meeting. The Committee shall keep such records of its meetings as it deems appropriate. A majority of the Committee's members will constitute a quorum. The Committee will act on the affirmative vote of a majority of members present at the meeting.

- (b) At least annually, the Committee shall review and assess the adequacy of this charter and shall obtain approval of the Board for all revisions to this Charter.
- (c) At least annually, the Committee shall evaluate its own performance.
- (d) The Committee shall report regularly to the Board at such times and in a manner the Board deems appropriate.
- (e) Committee members have access to training and development.

4. CONFLICT OF INTEREST:

To the extent a member has a conflict of interest in relation to any matter being considered by the Committee, the conflicted member must disclose the conflict of interest and abstain from participating in any recommendations or decisions by the Committee on the relevant matter. Where a member has a conflict of interest the Chairman may, or in circumstances where the Chairman is the only remaining member must, appoint an alternate member, or Members, which alternate member or members will be bound by the terms of this Charter.

5. INDEPENDENT ADVICE:

The Committee, or any member, may as reasonably required engage independent consultants to provide advice and assistance in relation to any matters being considered by the Committee. The Company must provide for appropriate funding, as determined by the Committee, for payment of reasonable compensation to an adviser retained by the Committee.

6. AUTHORITY:

The Committee shall maintain unrestricted communication with Company management, to assure that each understands and accepts its responsibilities for direct communication with the Committee as appropriate.

7. DUTIES:

The Committee shall perform its responsibilities in accordance with the authority delegated to it by the Board and applicable laws, rules and regulations.

Safety and Security:

- (a) The Committee shall assess safety risks as presented by Company management, company's internal safety function and independent safety and security providers.
- (b) The Committee shall focus on aspects of safety risk with particular focus on: (i) personal safety; (ii) health and wellness; (iii) process safety; and (iv) physical and cyber security.

Sustainability:

- (a) Make recommendations to the Board regarding the policies on environmental sustainability in all areas of Company operations.
- (b) Promote the most efficient and responsible use of resources.
- (c) Oversee the development of the Sustainability Framework.
- (d) Develop and review annually the Stakeholder Engagement Strategy.

- (e) Oversee the preparation and release of the Sustainability Report, either as part of the Annual Report or as an independent document.

People and Culture:

- (a) Monitor development of key strategies aimed at improving organisational development, succession and talent management practices.
- (b) Review strategic initiatives designed to improve Company's organisational culture.

The Committee shall discharge any other duties delegated to the Committee by the Board from time to time.

8. REPORTING:

The Committee shall report to the Board.

9. MISCELLANEOUS:

Nothing contained in this Charter is intended to expand applicable standards of liability under statutory or regulatory requirements for the directors of the Company or members of the Committee. The purposes and responsibilities outlined in this Charter are meant to serve as guidelines rather than as inflexible rules and the Committee is encouraged to adopt such additional procedures and standards as it deems necessary from time to time to fulfil its responsibilities. This Charter, and any amendments thereto, shall be displayed on the Company's website.