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FOR IMMEDIATE RELEASE

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Magnolia LNG Receives Final Environmental Impact Statement

Lake Charles, La.—Magnolia LNG, LLC, is pleased to announce that the United States Federal Energy Regulatory Commission (FERC) issued the Final Environmental Impact Statement (FEIS) for the Magnolia LNG project and the associated Kinder Morgan Louisiana Pipeline (KMLP) Lake Charles expansion project on Nov. 13, 2015.

Issuance of the FEIS represents the culmination of FERC staff's environmental and safety review of the proposed Magnolia LNG and KMLP projects. In completing the unified FEIS for the two projects, FERC conducted a comprehensive environmental, safety and security review analyzing publicly available data, input from other federal and state agencies, comments from interested stakeholders and information that both projects provided regarding their construction and operation.

In the FEIS, FERC staff concludes that construction and operation of the proposed projects would result in limited adverse environmental impacts, but these impacts would be reduced to less-than-significant levels with the implementation of Magnolia LNG's and KMLP's proposed mitigations and the additional measures recommended in the FEIS.

The next step in the FERC process is for the FERC Commissioners to act on Magnolia LNG's and KMLP's respective applications. U.S. law requires that FERC wait at least 30 days following the issuance of an FEIS before making a decision. Once the 30-day period has elapsed, FERC may then issue an order on the applications.

The FERC Notice of the FEIS and the FEIS itself can be accessed at:

http://elibrary.FERC.gov/idmws/search/intermediate.asp?link_file=yes&doclist=14398624 ; and
http://elibrary.FERC.gov/idmws/search/intermediate.asp?link_file=yes&doclist=14398539

In line with the environmental principles of Magnolia LNG's parent company, Liquefied Natural Gas Limited, Magnolia LNG is proud to highlight these unique environmental attributes arising from the project's development:

- The Magnolia LNG project will restore up to 300 acres of wetlands in Southwest



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Louisiana, enhancing the region's flood protection and restoring indigenous marsh habitat.

- The 8 million tons per annum (mtpa) or greater Magnolia LNG project will be sited on a 115-acre parcel, setting a new benchmark for the minimization of land use for LNG projects in the U.S. and the world, while still fully satisfying the stringent U.S. safety and security regulations.
- The efficiency of the OSMR technology allows the Magnolia LNG project to achieve a lower emission profile per ton of LNG produced relative to traditional industry applications.

Magnolia LNG's President, Maurice Brand, said, "We are very pleased with our progress on the FERC regulatory process since we filed our application on April 30, 2014. We look forward to FERC's approval of the project in the near future. The receipt of the FERC approval is one of the important steps to move the Magnolia LNG project through to Financial Close."

For more information on the Magnolia LNG project, please visit www.MagnoliaLNG.com.

About the Magnolia LNG Project

The Magnolia LNG project is 100% owned by Magnolia LNG, LLC, which is a wholly owned subsidiary company of Liquefied Natural Gas Limited. The project comprises the proposed development of an 8-mtpa LNG project on a 115-acre site, located on an established LNG shipping channel in the Lake Charles District, State of Louisiana, United States of America. The project is based on the development of four LNG production trains of 2 mtpa each using the Company's wholly owned OSMR® LNG process technology. Magnolia LNG's business model provides liquefaction services to LNG buyers who pay a monthly fixed capacity fee, plus all LNG plant operating and maintenance costs. LNG buyers contract for liquefaction services under two contract models – a Liquefaction Tolling Agreement, whereby the LNG export terminal is only responsible for processing natural gas into LNG, and an LNG Sales and Purchase Agreement under which the customer buys LNG on a free on board basis (FOB).

About Liquefied Natural Gas Limited

Liquefied Natural Gas Limited is an Australian listed company (Code: LNG and OTC ADR: LNGLY) focused on development of mid-scale LNG plants. LNGL's business strategy aims to deliver lower capital and operating costs, faster construction timelines and improved efficiency, relative to larger traditional LNG projects. LNGL's portfolio includes Magnolia LNG, LLC, an 8 mtpa (million tons per annum) project in Lake Charles, La.; Bear Head LNG Corporation, an up to 12 mtpa project on the Strait of Canso in Point Tupper, Nova Scotia; Gladstone LNG Pty Ltd,



A subsidiary company of Liquefied Natural Gas Limited

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which is progressing the 3.8 mtpa Fisherman's Landing LNG project at the Port of Gladstone in Queensland, Australia; and LNG Technology Pty Ltd, which owns and develops the OSMR® LNG liquefaction process.

Disclaimer

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at www.magnoliaing.com and to the Company's Annual Report and Accounts for a discussion of important factors, which could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.