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MAGNOLIA LNG PROJECT PROCESS AND PROGRESS WITH FERC

Lake Charles, LA—Magnolia LNG, LLC is pleased to provide an update on the Federal Energy Regulatory Commission (FERC) process and progress with respect to its application for all necessary permits and approvals for the development of its planned 8 mtpa Magnolia LNG project. Magnolia LNG LLC, the project company, is a wholly owned subsidiary of LNL.

Consistent with the normal process for applications filed under Sections 3 and 7 of the Natural Gas Act for LNG terminals and interstate pipelines like the proposed Magnolia LNG (MLNG) export terminal and the associated Kinder Morgan Louisiana Pipeline (KMLP) Lake Charles Expansion Project, MLNG and KMLP both received Environmental Information Requests from FERC, dated 18 August 2014 and 20 August 2014, respectively, in response to their April 30 and June 30 FERC applications. These Information Requests allow FERC to clarify certain aspects of the filings to assist FERC in the development of the combined Draft Environmental Impact Statement for the projects.

On Friday, 5 September 2014, MLNG submitted to FERC responses to every question posed by FERC Staff in the Environmental Information Request. KMLP is preparing a separate response to the Environmental Information Request it has received. It is anticipated that further Information Requests will be issued by FERC for both projects over the next several weeks.

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