



**ASX/MEDIA RELEASE**  
**30 September 2019**

## **MAGNOLIA DRAFT SUPPLEMENTAL ENVIRONMENTAL IMPACT STATEMENT**

Liquefied Natural Gas Limited (ASX: **LNG**, OTC ADR: **LNGLY**) (**LNGL** or the **Company**) is pleased to advise that the United States Federal Energy Regulatory Commission (**FERC**) issued the Draft Supplemental Environmental Impact Statement (**DEIS**) for the production capacity amendment to the Company's Magnolia LNG LLC (**Magnolia LNG**) project on 27 September 2019. Magnolia LNG's production capacity amendment, filed with FERC on 19 November 2018, would increase the total authorized production capacity of Magnolia from the currently authorized 8 million tonnes per annum (**mtpa**) to 8.8 mtpa.

In the Supplemental DEIS, FERC concluded: "The modifications associated with the Production Capacity Amendment, with the additional mitigation measures recommended in the supplemental EIS, would continue to avoid or reduce impacts to less than significant levels.

FERC also concluded: "There would be no substantive change in construction noise or air emissions from that previously analyzed in the Commission's EIS for the Magnolia LNG Project and modeling demonstrates there would be no exceedances of the National Ambient Air Quality Standards."

The Supplemental DEIS is a critical milestone for the proposed Magnolia LNG project capacity upgrade, incorporating comments from FERC and other cooperating federal agencies. In completing the work necessary to issue the Supplemental DEIS, FERC analyzed publicly available data and data provided by Magnolia LNG associated with the construction and operation of the Magnolia LNG project.

FERC set 18 November 2019 as the deadline for receipt of public comments on the Supplemental DEIS. Based on the Notice of Schedule for Environmental Review, previously issued by FERC on 26 June 2019, the Supplemental Final Environmental Impact Statement (**FEIS**) is expected to be issued by FERC on or before 24 January 2020.

The Company's Managing Director and CEO, Greg Vesey, said, "We thank FERC for their expeditious diligence and review of Magnolia LNG's Production Capacity Amendment, and we are pleased with the findings in the Draft Supplemental Environmental Impact Statement. The LNG Limited team looks forward to our continued work with FERC to enable us to receive the FEIS on schedule in January 2020."

The entire FERC announcement posted on 27 September 2019, including the list of mitigation measures, may be accessed at:

[http://elibrary.FERC.gov/idmws/file\\_list.asp?accession\\_num=20190927-3001](http://elibrary.FERC.gov/idmws/file_list.asp?accession_num=20190927-3001).

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## ABOUT MAGNOLIA LNG PROJECT

Magnolia proposes to construct and operate up to four liquefaction production trains, each with a capacity of 2.2 mtpa or greater using the Company's patented OSMR® LNG process technology. Construction and operation includes two 160,000 m<sup>3</sup> full containment storage tanks, ship, barge, and truck loading facilities, and supporting infrastructure. The LSTK EPC contract includes all elements of the project necessary to bring the facility into full guaranteed production operations. Magnolia LNG is fully permitted, having received its FERC Order and both FTA and non-FTA approval from the DOE. Final investment decision and initiation of construction is expected upon execution of sufficient offtake agreements to support financing.

## ABOUT LIQUEFIED NATURAL GAS LIMITED

LNGL is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG LLC (**Magnolia LNG**), a US-based subsidiary, which is developing an 8 million tonnes per annum (**mtpa**) or greater LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation Inc. (**Bear Head LNG**), a Canadian-based subsidiary, which is developing an 8 – 12 mtpa LNG export terminal in Richmond County, Nova Scotia, Canada with potential for further expansion;
- Bear Paw Pipeline Corporation Inc. (**Bear Paw**), which is proposing to construct and operate a 62.5 km gas pipeline lateral to connect gas supply to Bear Head LNG; and
- LNG Technology, LLC, a subsidiary which owns and develops the Company's **OSMR**® LNG liquefaction process, a midscale LNG business model that plans to deliver lower capital and operating costs, faster construction, and improved efficiency, relative to larger traditional LNG projects.

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#### Disclaimer

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at [www.LNGLimited.com.au](http://www.LNGLimited.com.au) and to the Company's Annual Report and Accounts for a discussion of important factors that could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.