



ASX/MEDIA RELEASE

29 JULY 2016

FOUNDING MANAGING DIRECTOR MAURICE BRAND STEPS DOWN FROM BOARD

The Board of Directors of Liquefied Natural Gas Limited (**ASX: LNG, OTC ADR: LNGLY**) (**LNGL** or the **Company**) today announced that Mr Maurice Brand will step down as an Executive Director with the Company effective 1 August 2016.

Mr Brand is the founder and former Managing Director and Chief Executive Officer of Liquefied Natural Gas Limited, which listed on the ASX in September 2004. Through his direction and leadership, LNGL introduced to the LNG industry an innovative strategy to safely develop mid-scale LNG export terminals to link proven gas reserves with existing LNG buyers. Development of the patented Optimised Single Mixed Refrigerant (OSMR[®]) LNG liquefaction technology and execution strategy is at the forefront of the current evolving global LNG liquefaction project development approach. The OSMR[®] LNG liquefaction technology helps the Company's LNG terminal development projects to be world competitive in terms of capital and operating costs, operating efficiencies, and environmental impact.

The Chairman of LNGL's Board of Directors, Mr Richard Beresford said, "Maurice is an icon of the LNG industry. He recognized the cost challenges facing the industry and the virtues of the mid-scale, modular design configuration well ahead of any of his contemporaries. He focused on lowering capital cost, improving reliability, realizing greater fuel efficiency, and the importance of minimizing environmental impacts in developing LNGL's strategic advantages, attributes that continue to benefit the Company today. On behalf of the Board, we are grateful to Maurice for his vision and contribution as founder and Managing Director in developing the Company to its current position. We wish him all the best in his future endeavours."

LNGL's Managing Director and Chief Executive Officer Mr Greg Vesey stated, "LNGL's personnel and shareholders owe Maurice a debt of gratitude. LNGL's business model of mid-scale LNG liquefaction projects using its wholly owned OSMR[®] liquefaction technology and modular design provides a foundation for long-term success. Our portfolio of projects in Magnolia LNG, Bear Head LNG, and Fisherman's Landing LNG position the Company to be successful globally. I wish Maurice and his wife Kaye all the best for the future."

Mr Brand will receive payment consistent with his employment agreement and statutory requirements plus an ex-gratia amount of A\$200,000. Mr Brand continues to hold 973,790 Performance Rights pursuant to the terms of the Company's Incentive Rights Plan.

ABOUT LIQUEFIED NATURAL GAS LIMITED

LNGL is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG, LLC (**Magnolia LNG**), a US-based subsidiary, which is developing an 8 mtpa or greater LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation Inc. (**Bear Head LNG**), a Canadian based subsidiary, which is developing an 8 mtpa or greater LNG export terminal in Richmond County, Nova Scotia, Canada with potential for further expansion;
- Bear Paw Pipeline Corporation Inc. (**Bear Paw**), proposing to construct and operate a 62.5 km gas pipeline lateral to connect gas supply to Bear Head LNG;
- Gladstone LNG Pty Ltd, a subsidiary which plans to develop the 3.5 mtpa Fisherman's Landing LNG (**FLLNG**) project at the Port of Gladstone in Queensland, Australia; and
- LNG Technology Pty Ltd, a subsidiary which owns and develops the Company's **OSMR**[®] LNG liquefaction process, a mid-scale LNG business model that plans to deliver lower capital and operating costs, faster construction, and improved efficiency, relative to larger traditional LNG projects.

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Disclaimer

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