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23 April 2015

BY ELECTRONIC LODGEMENT

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000



Dear Sir

**Claren Road Credit Master Fund Ltd, Claren Road Credit Opportunities Master Fund Ltd -
Notices of change of interests of, and of ceasing to be, substantial holder for Liquefied
Natural Gas Limited (ASX: LNG)**

We act for Claren Road Credit Master Fund Ltd, Claren Road Credit Opportunities Master Fund Ltd
and other Claren Road entities.

On behalf of Claren Road we **enclose**:

1. a copy of the notice of change of interests of substantial holder in relation to Liquefied
Natural Gas Limited dated 21 April 2015.
2. a copy of the notice of ceasing to be a substantial holder in Liquefied Natural Gas Limited
dated 22 April 2015.

Yours faithfully



Ashurst Australia

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Liquefied Natural Gas Limited

ACN/ARSN 101 676 779

1. Details of substantial holder (1)

Name Claren Road Credit Master Fund Ltd and Claren Road Credit Opportunities Master Fund Ltd

ACN/ARSN (if applicable) N/A

This notice is given by Claren Road Credit Master Fund Ltd and Claren Road Credit Opportunities Master Fund Ltd, each on behalf of itself and the entities interested in it named in the list in paragraph 2 below and on behalf of any body corporate controlled by any of those entities.

The holder ceased to be a
substantial holder on 24/04/2015
The previous notice was given to the company on 23/06/2014
The previous notice was dated 21/06/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/04/2015	Claren Road Credit Master Fund, Ltd	Entry into contracts to sell securities on ASX	See Annexure B	750,750 ordinary shares	750,750
24/04/2015	Claren Road Credit Fund, Ltd	Decrease in the extent of the relevant interest due to the above transactions	n/a	750,750 ordinary shares	750,750
24/04/2015	Claren Road Capital, LLC as general partner of Claren Road Credit Partners, LP	Decrease in the extent of the relevant interest due to the above transactions	n/a	750,750 ordinary shares	750,750
24/04/2015	Claren Road Credit Opportunities Master Fund, Ltd	Entry into contracts to sell securities on ASX	See Annexure B	404,250 ordinary shares	404,250
24/04/2015	Claren Road Credit Opportunities Fund, Ltd	Decrease in the extent of the relevant interest due to the above transactions	n/a	404,250 ordinary shares	404,250
24/04/2015	Claren Road Capital, LLC as general partner of Claren Road Credit Opportunities Partners, LP	Decrease in the extent of the relevant interest due to the above transactions	n/a	404,250 ordinary shares	404,250
24/04/2015	Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I L.P. as general partner of TC Group Investment Holdings, LP	Decrease in the extent of the relevant interest due to the above transactions	n/a	1,155,000 ordinary shares	1,155,000
24/04/2015	Claren Road Asset Management, LLC	Decrease in the extent of the relevant interest due to the above transactions	n/a	1,155,000 ordinary shares	1,155,000
24/04/2015	TC Group, LLC	Decrease in the extent of the relevant interest due to the above transactions	n/a	1,155,000 ordinary shares	1,155,000
24/04/2015	Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I LP	Decrease in the extent of the relevant interest due to the above transactions	n/a	1,155,000 ordinary shares	1,155,000
24/04/2015	Carlyle Holdings I GP Inc.	Decrease in the extent of the relevant interest due to the above transactions	n/a	1,155,000 ordinary shares	1,155,000

24/04/2015	Carlyle Group Management LLC as general partner of The Carlyle Group LP	Decrease in the extent of the relevant interest due to the above transactions	n/a	1,155,000 ordinary shares	1,155,000
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

Signature

print name Albert Marino

capacity COO – Claren Road
Asset Management, LLC

sign here

date 22/04/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This page is Annexure A to Form 605 Notice of ceasing to be a substantial holder

Print Name: Albert Marino

Capacity: COO – Claren Road Asset Management, LLC

Sign Here: 

Date:22/04/2015

Addresses

The addresses of persons named in this form are as follows:

Claren Road Credit Master Fund, Ltd	Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
Claren Road Credit Fund, Ltd	Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
Claren Road Capital, LLC as general partner of Claren Road Credit Partners, LP	C/O Claren Road Asset Management, LLC, 51 Astor Place, 12th floor, New York, NY 10003, USA
Claren Road Credit Opportunities Master Fund, Ltd	Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
Claren Road Credit Opportunities Fund, Ltd	Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
Claren Road Capital, LLC as general partner of Claren Road Credit Opportunities Partners, LP	C/O Claren Road Asset Management, LLC, 51 Astor Place, 12th floor, New York, NY 10003, USA
Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I L.P. as general partner of TC Group Investment Holdings, LP	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
Claren Road Asset Management, LLC	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
TC Group, LLC	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I LP	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
Carlyle Holdings I GP Inc.	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
Carlyle Group Management LLC as general partner of The Carlyle Group LP	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505

Annexure B

This page is Annexure B to Form 605 Notice of ceasing to be a substantial holder

Print Name: Albert Marino

Capacity: COO – Claren Road Asset Management, LLC

Sign Here: 

Date:22/04/2015

Consideration given in relation to change

CUSIP	Trade Date	Settle Date	Trade Type	Fund	Quantity	Price
LNG AU	4/20/2015	4/23/2015	Sell Long	CRMASTER	(68,250)	4.31
LNG AU	4/20/2015	4/23/2015	Sell Long	OPP	(36,750)	4.31
LNG AU	4/21/2015	4/24/2015	Sell Long	OPP	(367,500)	4.29
LNG AU	4/21/2015	4/24/2015	Sell Long	CRMASTER	(682,500)	4.29

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Liquefied Natural Gas Limited

ACN/ARSN 101 676 779

This notice is given by Claren Road Credit Master Fund Ltd and Claren Road Credit Opportunities Master Fund Ltd, each on behalf of itself and the entities interested in it named in the list in paragraph 4 below and on behalf of any body corporate controlled by any of those entities.

1. Details of substantial holder (1)

Name Claren Road Credit Master Fund Ltd and Claren Road Credit Opportunities Master Fund Ltd

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 21/04/2015

The previous notice was given to the company on 20/06/2014

The previous notice was dated 19/06/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	27,712,361	6.21% (based on 446,439,015 total issued shares)	24,046,753	5.19% (based on 462,943,201 issued shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/04/2015	Claren Road Credit Master Fund, Ltd	Net increase due to entry into contracts to buy/sell securities on ASX	See Annexure B	345,196 ordinary shares	345,196
21/04/2015	Claren Road Credit Fund, Ltd	Net increase in the extent of the relevant interest due to the above transactions	n/a	345,196 ordinary shares	345,196
21/04/2015	Claren Road Capital, LLC as general partner of Claren Road Credit Partners, LP	Net increase in the extent of the relevant interest due to the above transactions	n/a	345,196 ordinary shares	345,196
21/04/2015	Claren Road Credit Opportunities Master Fund, Ltd	Net decrease due to entry into contracts to buy/sell securities on ASX	See Annexure B	4,010,804 ordinary shares	4,010,804
21/04/2015	Claren Road Credit Opportunities Fund, Ltd	Net decrease in the extent of the relevant interest due to the above transactions	n/a	4,010,804 ordinary shares	4,010,804
21/04/2015	Claren Road Capital, LLC as general partner of Claren Road Credit Opportunities Partners, LP	Net decrease in the extent of the relevant interest due to the above transactions	n/a	4,010,804 ordinary shares	4,010,804

21/04/2015	Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I L.P. as general partner of TC Group Investment Holdings, LP	Net decrease in the extent of the relevant interest due to the above transactions	n/a	3,665,608 ordinary shares	3,665,608
21/04/2015	Claren Road Asset Management, LLC	Net decrease in the extent of the relevant interest due to the above transactions	n/a	3,665,608 ordinary shares	3,665,608
21/04/2015	TC Group, LLC	Net decrease in the extent of the relevant interest due to the above transactions	n/a	3,665,608 ordinary shares	3,665,608
21/04/2015	Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I LP	Net decrease in the extent of the relevant interest due to the above transactions	n/a	3,665,608 ordinary shares	3,665,608
21/04/2015	Carlyle Holdings I GP Inc.	Net decrease in the extent of the relevant interest due to the above transactions	n/a	3,665,608 ordinary shares	3,665,608
21/04/2015	Carlyle Group Management LLC as general partner of The Carlyle Group LP	Net decrease in the extent of the relevant interest due to the above transactions	n/a	3,665,608 ordinary shares	3,665,608

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Claren Road Credit Master Fund, Ltd	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Master Fund, Ltd	Beneficial owner	15,586,995 ordinary shares	15,586,995
Claren Road Credit Fund, Ltd	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Master Fund, Ltd	Taken under section 608(3)(b) and section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having control of, and having voting power above 20% in, Claren Road Credit Master Fund, Ltd	15,586,995 ordinary shares	15,586,995
Claren Road Capital, LLC as general partner of Claren Road Credit Partners, LP	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Master Fund, Ltd	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having voting power above 20% in Claren Road Credit Master Fund, Ltd	15,586,995 ordinary shares	15,586,995
Claren Road Credit Opportunities Master Fund, Ltd	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Opportunities Master Fund, Ltd	Beneficial owner.	8,459,758 ordinary shares	8,459,758
Claren Road Credit Opportunities Fund, Ltd	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Opportunities Master Fund, Ltd	Taken under section 608(3)(b) and section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having control of, and having voting power above 20% in, Claren Road Credit Opportunities Master Fund, Ltd	8,459,758 ordinary shares	8,459,758
Claren Road Capital, LLC as general partner of Claren Road Credit Opportunities Partners, LP	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Opportunities Master Fund, Ltd	Taken under section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having voting power above 20% in Claren Road Credit Opportunities Master Fund, Ltd	8,459,758 ordinary shares	8,459,758

Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I L.P. as general partner of TC Group Investment Holdings, LP	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Opportunities Master Fund, Ltd	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Claren Road Capital, LLC	24,046,753 ordinary shares	24,046,753
Claren Road Asset Management, LLC	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Master Fund, Ltd and Claren Road Credit Opportunities Master Fund, Ltd	Power to control the voting of or disposal of shares as investment manager of the funds	24,046,753 ordinary shares	24,046,753
TC Group, LLC	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Master Fund, Ltd and Claren Road Credit Opportunities Master Fund, Ltd	Taken under section 608(3)(b) and section 608(3)(a) of the Corporations Act to have a relevant interest by reason of having control of, and having voting power above 20% in, Claren Road Asset Management, LLC. This entity does not have investment discretion with respect to the investment decisions made by Claren Road Asset Management, LLC on behalf of the funds it manages.	24,046,753 ordinary shares	24,046,753
Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I LP	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Master Fund, Ltd and Claren Road Credit Opportunities Master Fund, Ltd	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of TC Group, LLC. This entity does not have investment discretion with respect to the investment decisions made by Claren Road Asset Management, LLC on behalf of the funds it manages.	24,046,753 ordinary shares	24,046,753
Carlyle Holdings I GP Inc.	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Master Fund, Ltd and Claren Road Credit Opportunities Master Fund, Ltd	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Carlyle Holdings I GP Sub LLC. This entity does not have investment discretion with respect to the investment decisions made by Claren Road Asset Management, LLC on behalf of the funds it manages.	24,046,753 ordinary shares	24,046,753
Carlyle Group Management LLC as general partner of The Carlyle Group LP	Various sellers of securities on ASX; HSBC Bank Australia Limited	Claren Road Credit Master Fund, Ltd and Claren Road Credit Opportunities Master Fund, Ltd	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of Carlyle Holdings I GP Inc. This entity does not have investment discretion with respect to the investment decisions made by Claren Road Asset Management, LLC on behalf of the funds it manages.	24,046,753 ordinary shares	24,046,753

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	See Annexure A

Signature

print name Albert Marino

capacity COO, Claren Road
Asset Management, LLC

sign here



date 21/04/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

Annexure A

This page is Annexure A to Form 604 Notice of change of interest of substantial holder

Print Name: Albert Marino

Capacity: COO, Claren Road Asset Management, LLC

Sign Here: 

Date:20/04/2015

Addresses

The addresses of persons named in this form are as follows:

HSBC Bank Australia Limited	The HSBC Centre, 580 George Street, Sydney NSW 2000
Claren Road Credit Master Fund, Ltd	Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
Claren Road Credit Fund, Ltd	Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
Claren Road Capital, LLC as general partner of Claren Road Credit Partners, LP	C/O Claren Road Asset Management, LLC, 51 Astor Place, 12th floor, New York, NY 10003, USA
Claren Road Credit Opportunities Master Fund, Ltd	Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
Claren Road Credit Opportunities Fund, Ltd	Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands
Claren Road Capital, LLC as general partner of Claren Road Credit Opportunities Partners, LP	C/O Claren Road Asset Management, LLC, 51 Astor Place, 12th floor, New York, NY 10003, USA
Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I L.P. as general partner of TC Group Investment Holdings, LP	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
Claren Road Asset Management, LLC	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
TC Group, LLC	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
Carlyle Holdings I GP Sub LLC as general partner of Carlyle Holdings I LP	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
Carlyle Holdings I GP Inc.	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505
Carlyle Group Management LLC as general partner of The Carlyle Group LP	1001 Pennsylvania Avenue, NW, Suite 220 South, Washington, DC 20004-2505

Annexure B

These 2 pages are Annexure B to Form 604 Notice of change of interest of substantial holder

Print Name: Albert Marino

Capacity: COO, Claren Road Asset Management, LLC

Sign Here: 

Date:20/04/2015

Consideration given in relation to change

Trade Date	Settle Date	Trade Type	Fund	Quantity	Price
4/16/2015	4/21/2015	Sell Long	CRMASTER	(57,042.00)	4.609
4/16/2015	4/21/2015	Sell Long	OPP	(30,958.00)	4.609
11/26/2014	12/1/2014	Sell Long	OPP	(950,000.00)	3.6276
11/25/2014	11/28/2014	Sell Long	OPP	(1,858,838.00)	3.6625
11/24/2014	11/27/2014	Sell Long	OPP	(917,174.00)	3.5772
11/20/2014	11/25/2014	Sell Long	OPP	(1,669.00)	3.65
11/19/2014	11/24/2014	Sell Long	OPP	(310,444.00)	3.6622
11/7/2014	11/12/2014	Sell Long	CRMASTER	(38,361.00)	3.85
11/7/2014	11/12/2014	Sell Long	OPP	(31,385.00)	3.85
10/10/2014	10/15/2014	Buy Long	OPP	200,000.00	2.748
10/10/2014	10/15/2014	Buy Long	CRMASTER	300,000.00	2.748
10/10/2014	10/15/2014	Buy Long	CRMASTER	1,500,000.00	2.8201
10/10/2014	10/15/2014	Buy Long	OPP	1,000,000.00	2.8201
10/10/2014	10/15/2014	Buy Long	OPP	400,000.00	2.7425
10/10/2014	10/15/2014	Buy Long	CRMASTER	600,000.00	2.7425
10/9/2014	10/14/2014	Buy Long	OPP	70,000.00	2.7571
10/9/2014	10/14/2014	Buy Long	CRMASTER	105,000.00	2.7571
9/25/2014	9/30/2014	Sell Long	CRMASTER	(385,000.00)	4.3417

Trade Date	Settle Date	Trade Type	Fund	Quantity	Price
9/25/2014	9/30/2014	Sell Long	OPP	(315,000.00)	4.3417
9/24/2014	9/29/2014	Sell Long	OPP	(283,487.00)	4.3158
9/24/2014	9/29/2014	Sell Long	CRMASTER	(346,484.00)	4.3158
9/23/2014	9/26/2014	Sell Long	OPP	(225,000.00)	4.3214
9/23/2014	9/26/2014	Sell Long	CRMASTER	(275,000.00)	4.3214
9/22/2014	9/25/2014	Sell Long	OPP	(409,783.00)	4.3663
9/22/2014	9/25/2014	Sell Long	CRMASTER	(500,845.00)	4.3663
9/19/2014	9/24/2014	Sell Long	OPP	(337,500.00)	4.35
9/19/2014	9/24/2014	Sell Long	CRMASTER	(412,500.00)	4.35
9/16/2014	9/19/2014	Sell Long	OPP	(157,527.00)	4.3794
9/16/2014	9/19/2014	Sell Long	CRMASTER	(192,532.00)	4.3794
7/31/2014	8/5/2014	Buy Long	CRMASTER	597,960.00	2.6
7/31/2014	8/5/2014	Buy Long	OPP	597,961.00	2.6
6/25/2014	6/30/2014	Sell Long	OPP	(450,000.00)	2.3752
6/25/2014	6/30/2014	Sell Long	CRMASTER	(550,000.00)	2.3752
6/2/2014	6/5/2014	Buy Long	OPP	455,562.00	1.2125
6/2/2014	6/5/2014	Buy Long	CRMASTER	556,799.00	1.2125
5/21/2014	5/26/2014	Buy Long	CRMASTER	4,234,999.00	0.5638
5/21/2014	5/26/2014	Buy Long	OPP	3,465,001.00	0.5638
5/2/2014	5/12/2014	Buy Long	CRMASTER	3,623,509.00	0.55
5/2/2014	5/12/2014	Buy Long	OPP	2,964,689.00	0.55
5/2/2014	6/17/2014	Buy Long	CRMASTER	6,826,492.00	0.55
5/2/2014	6/17/2014	Buy Long	OPP	5,585,310.00	0.55