



ASX/MEDIA RELEASE

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US PATENT UPDATE FOR OSMR® TECHNOLOGY

The Directors of Liquefied Natural Gas Limited ("**Company**") (ASX Code: LNG) are pleased to provide an update to an announcement on 16 January 2015 on United States Patent and Trademark Office ("**USPTO**") patent application relating to the Company's core LNG processing design.

The Company has now completed the process for the patent to be issued by the USPTO and has been advised that it should be issued in April 2015.

The Patent will protect the Company's primary invention being a Method and System for Production of Liquid Natural Gas ("**OSMR® process**").

OSMR® is an innovative, simple, low cost, highly efficient, environmentally friendly, robust and low risk technology. The simplicity of OSMR® technology results in a reliable LNG plant that is relatively simple to design, construct, operate and maintain. The required plot space is less than that needed for traditional LNG plants and the execution strategy, using standard equipment and modular construction, reduces the construction schedule.

Company Chief Technical Officer, Paul Bridgwood, the originator of the OSMR® (Optimized Single Mixed Refrigerant) natural gas liquefaction process, said that the OSMR® technology is based on a proven simple single mixed refrigerant system, with the addition of conventional combined heat and power recovery, coupled with ammonia refrigeration technology to significantly enhance the plant performance in terms of LNG output and overall plant efficiency.

For further information contact:

Mr Paul Bridgwood
Chief Technical Officer
Telephone: + 61 8 9366 3700

Mr Maurice Brand
Managing Director/CEO
Telephone: + 61 8 9366 3700

Liquefied Natural Gas Limited
Level 1, 10 Ord Street, West Perth WA 6005
Telephone: (08) 9366 3700 **Facsimile:** (08) 9366 3799
Email: LNG@LNGLimited.com.au
Web site: www.LNGLimited.com.au

About Liquefied Natural Gas Limited Natural Gas Limited is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG LLC (**Magnolia LNG**), a US-based wholly owned subsidiary of LNGL, which is developing an 8 million tonne per annum (**mtpa**) LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation (**Bear Head**), a Canadian based wholly owned subsidiary of LNGL, which is developing an 8 mtpa LNG export terminal in Richmond County, Nova Scotia, Canada with potential for further expansion;
- Gladstone LNG Pty Ltd, a wholly owned subsidiary, which is progressing the 3.8 mtpa **Fisherman's Landing LNG (FLLNG) Project** at the Port of Gladstone in Queensland, Australia; and
- LNG Technology Pty Ltd, a wholly owned subsidiary, which owns and develops the Company's **OSMR® LNG liquefaction process**, a mid-scale LNG business model that plans to deliver lower capital operating costs, faster construction and improved efficiency, relative to larger traditional LNG projects.

Disclaimer

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at www.LNGLimited.com.au and to the Company's Annual Report and Accounts for a discussion of important factors which could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.