



## ASX/MEDIA RELEASE

12 JANUARY 2015

### MAGNOLIA LNG PROJECT PROCESS AND PROGRESS WITH FERC

Liquefied Natural Gas Limited (**ASX: LNG; OTC ADR: LNGLY**) ("**LNGL**" or the "**Company**") wishes to provide an update on the status of Information Requests from the United States Federal Energy Regulatory Commission (**FERC**) in relation to the Company's wholly owned subsidiary, Magnolia LNG LLC (**MLNG**).

The Company is pleased to report that it has submitted a further response to FERC's Engineering Data request covering additional geotechnical-seismic items.

As noted in previous releases, these information requests are part of the normal process for applications filed under Sections 3 and 7 of the Natural Gas Act for LNG terminals in the United States, and allows FERC to clarify certain aspects of the filings to assist them to complete and issue a draft Environmental Impact Statement (**DEIS**) for the Magnolia LNG project.

LNGL Managing Director and CEO, Mr Maurice Brand, said that the Magnolia LNG team and consultants had been advised that a further two requests will be made shortly. We continue to make solid progress to finalise the FERC Filing process and the targeted issue of a Notice of Schedule in early 2015.

"The FERC process continues to run in parallel with the Company moving towards a bankable EPC contract and long term Tolling Agreements. Magnolia LNG is well placed to achieve its primary goal to achieve Financial Close in mid-2015 and first LNG in 2018" said Mr Brand.

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#### **Disclaimer**

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