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27 June 2014

BY ELECTRONIC LODGEMENT

Company Announcements Office
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

ashurst

Dear Sir / Madam

Fairview Capital Investment Management, LLC – Notice of ceasing to be a substantial holder in Liquefied Natural Gas Limited

We act for Fairview Capital Investment Management, LLC (**FCIM**).

We **enclose**, on behalf of FCIM, a copy of a Form 605 Notice of Ceasing to be a Substantial Holder in relation to Liquefied Natural Gas Limited (ASX: LNG).

Yours faithfully



Ashurst Australia

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Liquefied Natural Gas Limited (LNG Limited)

ACN/ARSN ABN 19 101 676 779

This notice is given by Fairview Capital Investment Management, LLC on behalf of itself and Darlington Partners, L.P., Fairview Capital and Andrew F. Mathieson.

1. Details of substantial holder (1)

Name Darlington Partners, L.P. (Darlington), Fairview Capital Investment Management, LLC (FCIM), Fairview Capital and Andrew F. Mathieson

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on

27/06/2014

The previous notice was given to the company on

19/06/2014

The previous notice was dated

18/06/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/06/2014	Darlington	Sale of securities of which it is the registered holder in transactions that took place on the Australian Securities Exchange (each an on-market sale).	A\$2.4682 per ordinary share (average sale price)	4,000,000 fully paid ordinary shares	4,000,000
25/06/2014			A\$2.4493 per ordinary share (average sale price)	3,500,000 fully paid ordinary shares	3,500,000
26/06/2014			A\$2.3058 per ordinary share (average sale price)	1,200,000 fully paid ordinary shares	1,200,000
27/06/2014			A\$2.3397 per ordinary share (average sale price)	2,300,000 fully paid ordinary shares	2,300,000
24/06/2014	FCIM	On-market sales of securities by Darlington, on the basis that FCIM is: <ul style="list-style-type: none"> taken under sections 608(1) and 608(1)(c) of the Corporations Act 2001 to have a relevant interest by reason of having control of the voting and disposal of the securities as general partner to Darlington; and taken under section 608(3)(b) of the Corporations Act 2001 to have the same relevant interest by reason of having control of Darlington. 	N/A	4,000,000 fully paid ordinary shares	4,000,000
25/06/2014				3,500,000 fully paid ordinary shares	3,500,000
26/06/2014				1,200,000 fully paid ordinary shares	1,200,000
27/06/2014				2,300,000 fully paid ordinary shares	2,300,000

24/06/2014	Fairview Capital	On-market sales of securities by Darlington, on the basis that Fairview Capital is taken under sections 608(3)(a) and 608(3)(b) of the Corporations Act 2001 to have a relevant interest by reason of having control of, and voting power or more than 20% in, FCIM.	N/A	4,000,000 fully paid ordinary shares	4,000,000
25/06/2014				3,500,000 fully paid ordinary shares	3,500,000
26/06/2014				1,200,000 fully paid ordinary shares	1,200,000
27/06/2014				2,300,000 fully paid ordinary shares	2,300,000
24/06/2014	Andrew F. Mathieson	On-market sales of securities by Darlington, on the basis that Andrew F. Mathieson is taken under sections 608(3)(a) and 608(3)(b) of the Corporations Act 2001 to have a relevant interest by reason of having control of, and voting power or more than 20% in, Fairview Capital.	N/A	4,000,000 fully paid ordinary shares	4,000,000
25/06/2014				3,500,000 fully paid ordinary shares	3,500,000
26/06/2014				1,200,000 fully paid ordinary shares	1,200,000
27/06/2014				2,300,000 fully paid ordinary shares	2,300,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

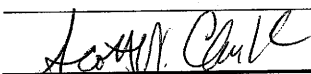
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Darlington	300 Drakes Landing Road, Suite 250, Greenbrae, CA 94904
FCIM	300 Drakes Landing Road, Suite 250, Greenbrae, CA 94904
Fairview Capital	300 Drakes Landing Road, Suite 250, Greenbrae, CA 94904
Andrew F. Mathieson	300 Drakes Landing Road, Suite 250, Greenbrae, CA 94904

Signature

print name Scott W. Clark capacity Managing Partner of Fairview Capital Investment Management, LLC

sign here  date 27 June 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.