



## ASX/MEDIA RELEASE

13 DECEMBER 2013

### **\$10.85 MILLION RAISED TO PROGRESS MAGNOLIA LNG PROJECT, USA**

- **The Company completed a \$10.85 million equity capital raising (*Placement*) to progress its 100% owned Magnolia LNG Project, in Louisiana, USA.**
- **The Placement has introduced new US based shareholders as well as new Institutional shareholders from Australia and Asia.**
- **The Company is now well funded to progress all permits and environmental approvals required by the US Federal Energy Regulatory Commission (*FERC*) and finalise all commercial agreements, during calendar year 2014, as the Magnolia LNG Project moves to Financial Close.**

The Directors of Liquefied Natural Gas Limited (**Company**) are pleased to advise that the Company has completed a placement of 35 million fully paid ordinary shares, at \$0.31 each, to raise \$10.85 million.

The Placement was conducted within the 15% placement capacity available to the Company, under ASX Listing Rule 7.1.

The Company's Managing Director, Maurice Brand, said "the Directors were satisfied with the introduction of a number of new US based investors as well as new Institutional shareholders in both Australia and Asia. These new shareholders, together with the solid support from shareholders who participated in the Placement in August 2013 and our long term and loyal existing shareholders, augers well for the Company's future, and positions the Company to continue to achieve a major increase in its valuation in the year ahead."

"Importantly, to ensure the increase in shareholder value, the Company needs to continue to achieve its stated Magnolia LNG Project milestones. Shareholders can audit the progress of the Magnolia LNG Project and corporate developments through the monthly project update."

Foster Stockbroking Pty Ltd acted as Lead Manager to the Placement supported by the Company's US advisor, New York based EAS Advisors, LLC acting through Merriman Capital, Inc.

#### **Placement Timetable**

<b>Event</b>	<b>Date</b>
Settlement of new shares under the Placement	Tuesday, 17 December 2013
Allotment of new shares under the Placement	Wednesday, 18 December 2013

*Note – the above timetable is indicative only and subject to change.*

**For further information contact:**

**Mr Maurice Brand**  
**Managing Director & Joint Chief Executive Officer**

**Mr David Gardner**  
**Company Secretary**

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