



LIQUEFIED NATURAL GAS LIMITED

**Health, Safety, Security and Environment
Policy**

26 June 2015

Liquefied Natural Gas Limited

Health, Safety, Security and Environment Policy

This policy is a key part of Liquefied Natural Gas Limited's ("LNGL" or the "Company") strategy and reflects the Company's values and expected behaviors contained in our Business Principles.

Everyone who works for and with LNGL - employee, contractor, partner or supplier ("Workforce") - has responsibility for adhering to our Business Principles and, thus, this Policy. Read this Policy in conjunction with LNGL's Business Principles, other policies and related guidance, which establish governance of the Company.

1. Health, Safety, Security and Environment (HSSE) Policy

Our shared duty is to assure the health, security and safety of people, the integrity and safe operation of our assets, and the protection of the environment. We accomplish this by setting clear expectations including target setting, training of our Workforce, and empowering our Workforce to stop work whenever they believe there is a danger to people, the environment, or the safe operation of our assets.

Effective management of HSSE risk is vital to successful delivery of LNGL's strategy, our long-term sustainability, and maintenance of our License to Operate in the communities where we conduct business.

2. Policy Implementation

HSSE is about people – our interactions with each other, our environment, and the communities in which we operate. We collaborate to deliver our business and operate our facilities in a safe and efficient manner that respects the environment, and complies with the laws and regulations where we work. We use proactive measures and our management system to effectively manage HSSE risk and drive continuous performance improvement. To do this we must:

- Be clear on purpose;
- Be strong leaders;
- Be accountable; and
- Be systematic in our approach.

2.1. Purpose

HSSE performance delivery is integral to our long-term sustainability. We strive for zero harm to our Workforce. We believe every incident and injury is avoidable and unacceptable. Our objective is to design, build and operate our assets with sustained integrity and efficiency, through successful realization of occupational and process safety, and environmental impact reduction elements. We commit to reducing to as low as reasonably practicable all risks in our operations having potential to adversely affect people or the environment in which we operate, and to apply best available techniques in managing our environmental impact.

2.2. Leadership -

LNGL conducts business consistent with our Business Principles and this Policy. HSSE

leadership is required from every Workforce member and we strive to develop competencies in HSSE leadership. We value HSSE leadership and consider it in our career advancement decisions and contracting strategies. We will not compromise our HSSE expectations.

2.3. Accountability

Every member of our Workforce is accountable for their personal health, safety and security, for minimizing our impact on the environment, and for continually applying our procedures and risk management tools in delivering our business consistent with our Business Principles.

Our HSSE Management System Framework (MSF) establishes our approach for systematically managing HSSE risk in compliance with LNGL procedures and with applicable law. Compliance with the MSF is mandatory for all Workforce personnel. The MSF details accountabilities and responsibilities for delivering systematic management of HSSE risk, sets HSSE behavioral expectations for our Workforce, and discloses the mandatory HSSE control requirements underpinning business delivery.

2.4. Systematic in our approach

We believe successful business delivery results from the execution of HSSE strategies, risk management plans, and continuous improvement plans as integral elements of LNGL's business strategy.

We support and encourage the systematic management of HSSE risk, applying a consistent process at all levels in the company to plan, manage and carryout activities as intended, minimizing exposure to hazards. We accomplish this through use of the continuous improvement cycle, "Plan, Do, Check – Act" process, which is a foundation component of the MSF, incorporating monitoring and reporting as key elements of management review and performance oversight.

We are committed to our shared duty to identify, manage and reduce risk to as low as reasonably practicable through proactive ownership of the key controls we use to reduce and systematically manage HSSE risk.

Our HSSE management system emphasizes continuous HSSE improvement where intervention is embraced and individual behaviors are understood to have an effect throughout our Workforce.

2.5. HSSE Management Committee

Management's HSSE Committee meets at least quarterly. Key committee attributes include:

- The Company Secretary, or delegate, is the committee secretary responsible for scheduling and coordinating the meetings, setting agendas and maintaining minutes;
- The committee shall be comprised of five Workforce members, having a mix of project and corporate roles and organizational levels; and
- A quorum will consist of not less than three members.

Regular updates on HSSE Management Committee activities are provided to the LNGL Board through reports to the Audit and Risk Committee. The HSSE Management Committee shall oversee preparation of reports required by law or listing rules, or as requested by the Board.

The HSSE Management Committee annually reviews its own performance.

2.6. Management Responsibility

The Managing Director/CEO is responsible for ensuring the commitments made in this HSSE Policy are met by the Company. Executive management, individually and collectively, are responsible for the implementation and maintenance of the HSSE Policy requirements.

2.7. Applicability -

Every employee, director or officer of every wholly owned LNGL company and in every joint venture company under LNGL control must follow this Policy. We apply this Policy in all joint operations where LNGL is the operator. When participating in joint venture companies not under LNGL control we encourage the adoption of a similar policy.

Contractors and consultants are required to act consistent with this Policy when working for LNGL companies as our agent, on our behalf or in our name on any business activity including when delivering outsourced services.

Breach of a LNGL Policy may result in disciplinary action, up to and including dismissal. LNGL reserves the right to amend or update this Policy as required from time-to-time.