



ASX/MEDIA RELEASE

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MAGNOLIA LNG COMPLETES MANAGEMENT TEAM

Highlights:

- **Company management team completed with final two key appointments**
- **Process Technology Manager role filled by ex-BG LNG process specialist Richard Wheeler**
- **Vice President O&M role filled by ex-Cheniere executive Maury Hudson**

Liquefied Natural Gas Limited (**ASX: LNG; OTC ADR: LNGLY**) (**LNGL** or the **Company**) is pleased to advise that its wholly owned subsidiary, Magnolia LNG LLC (**MLNG**), has completed the staffing of its senior management team through the appointment of experienced LNG industry personnel to the final two open positions.

Mr. Richard Wheeler has joined MLNG as Process Technology Manager; in this role he will be responsible for management of process technology applications and interfaces, including application of LNGL's proprietary OSMR[®] for the MLNG facility. Richard will lead technology interface on behalf of MLNG with other process licensors (i.e. BASF for the acid gas removal system), major rotating equipment and package equipment suppliers, and provide technology support to the KBR-SKE&C USA contractor joint venture efforts. He will also support the expansion of the LNGL OSMR[®] process application to subsequent projects. Mr. Wheeler is a UK Chartered Engineer with over 20 years oil and gas industry process experience including the last 12 years with the BG Group supporting LNG projects in the US, Canada and Australia. He holds a Bachelor's degree in Biochemical and Chemical Engineering from University College of Swansea in Wales, UK.

Mr. Maury Brandon Hudson has joined MLNG as Vice President, Operations and Maintenance; in this role he will be responsible for establishing and managing the operations and maintenance (O&M) team that will start-up and operate the MLNG facility. This will include supporting the KBR-SKE&C USA joint venture in the EPC phase leading into Commissioning, Start-up and Full Operations, with an emphasis on developing the MLNG Safety Culture in establishing a highly reliable LNG facility. Mr. Hudson will also be responsible for supporting the transition of the MLNG operations strategy into subsequent LNGL OSMR[®] opportunities. He brings 20 years hydrocarbon processing industry operations and management experience to MLNG, including his most recent posting as Vice President Corpus Christi LNG Operations with Cheniere Energy. Mr. Hudson holds a BS in Chemical Engineering at the University of Alabama and is currently pursuing a Master's Degree in Global Business Management.

MLNG Chief Operating Office, John Baguley, advised, "We are very pleased to have Maury and Richard joining our MLNG management team. They significantly strengthen two key areas of our project delivery – the core LNG process technology and the operational facility planning and execution. With these two appointments, MLNG now has staffed our full complement of leadership positions, and we are well positioned to make our planned transition into EPC delivery

in the middle of 2015 in support of putting the first Magnolia LNG train safely into full and reliable operations by the end of 2018.”

About Liquefied Natural Gas Limited

Liquefied Natural Gas Limited is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG LLC (**Magnolia LNG**), a US-based wholly owned subsidiary of LNGL, which is developing an 8 million tonne per annum (**mtpa**) LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation (**Bear Head**), a Canadian based wholly owned subsidiary of LNGL, which is developing an 8 mtpa LNG export terminal in Richmond County, Nova Scotia, Canada with potential for further expansion;
- Gladstone LNG Pty Ltd, a wholly owned subsidiary, which is progressing the 3.8 mtpa **Fisherman’s Landing LNG (FLLNG) Project** at the Port of Gladstone in Queensland, Australia;
- LNG Technology Pty Ltd, a wholly owned subsidiary, which owns and develops the Company’s **OSMR® LNG liquefaction process**, a mid-scale LNG business model that plans to deliver lower capital operating costs, faster construction and improved efficiency, relative to larger traditional LNG projects.

About the Magnolia LNG Project

The Magnolia LNG Project is 100% owned by Magnolia LNG LLC, which is a wholly owned subsidiary of Liquefied Natural Gas Limited. The project comprises the proposed development of an 8 mtpa LNG project on a 115 acre site, on an established LNG shipping channel in the Lake Charles District, State of Louisiana, United States of America.

The project is based on the development of four x 2 mtpa LNG production trains using the Company’s wholly owned OSMR® LNG process technology, and the completed LNG plant front end engineering and design from the Company’s Gladstone Fisherman’s Landing LNG Project in Queensland, Australia.

Magnolia LNG Project’s business model is to provide liquefaction services to LNG buyers who pay a monthly fixed capacity fee, plus all LNG plant operating and maintenance costs. In addition, each LNG Tolling Party is responsible for supplying and transporting gas to the Magnolia LNG Project at its own expense.

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