



## ASX/MEDIA RELEASE

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### MAGNOLIA LNG PROJECT EXECUTION TEAM EXPANDED

#### Highlights

- **Rafael Hernandez appointed as Vice President, Engineering and Construction**
- **Gregory Pilkinton appointed as EPC Commercial Director**
- **Ron Hogan appointed as EPC Planning Director**
- **Experienced execution team to drive project to Financial Close in mid 2015**
- **Magnolia LNG Project in USA remains on schedule and budget of US\$2.2 billion**

**Liquefied Natural Gas Limited (ASX: LNG; OTC ADR: LNGLY) (LNGL or the Company)** is pleased to announce that its wholly owned subsidiary, Magnolia LNG LLC, has appointed three experienced key management executives to join the current Magnolia LNG project execution team.

These appointments include:

- **Rafael Hernandez as Vice President, Engineering and Construction.** Rafael has joined Magnolia after more than 20 years with global EPC company Bechtel Corporation. Prior to this appointment, Rafael was the Construction Manager on the Cheniere Sabine Pass LNG Project in Louisiana. Rafael's experience comprises project, functional and construction management positions on LNG and other projects in Louisiana, Texas, Mexico, US Virgin Islands and Thailand. Rafael has a Bachelor of Science in Civil Engineering from the University of Pennsylvania;
- **Gregory Pilkinton as EPC Commercial Director.** Gregory has joined the Magnolia team from the role of Commercial Manager on the Ichthys LNG project based in Darwin, Australia. Gregory has some 15 years' experience in EPC and related commercial appointments with the majority of that time with the KBR Group of Companies;
- **Ron Hogan as EPC Planning Director.** Ron spent the last two years with CB&I as VP/Executive Project Director on US based LNG Projects in the Gulf States. From 2007 to 2012, Ron was based in Brisbane Australia as VP, Project Execution for Clough Limited on LNG and related projects, and from 1975 to 2007 with the KBR Group working on the Gorgon LNG, Malaysia Tiga LNG and Bontang Train H LNG projects as well as other petrochemical projects in Louisiana and international locations.

Magnolia LNG Chief Operating Officer, John Baguley, said that he was delighted with the appointments of Rafael, Gregory and Ron and was looking forward to working with them on the delivery of all EPC related activities required for Financial Close of Magnolia LNG in mid 2015.

“These appointments are complementary to our current management team of Ernie Megginson (VP, Development); Jim Schultz (Engineering Manager) and Komi Hassan (Environmental, Health and Safety Manager). Magnolia LNG also expects to announce shortly the appointment of several additional personnel to complete our team through to mid 2015 at which time we will commence the build-up of our operations team to enable them to be ready for the commencement of operations and first LNG production in late 2018,” said Mr Baguley.

**For further information contact:**

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**About Liquefied Natural Gas Limited**

Liquefied Natural Gas Limited is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) whose portfolio consists of 100% ownership of the following companies:

- Magnolia LNG LLC (**Magnolia LNG**), a US-based wholly owned subsidiary of LNGL, which is developing an 8 million tonne per annum (**mtpa**) LNG export terminal in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation (**Bear Head**), a Canadian based wholly owned subsidiary of LNGL, which is developing a 4 mtpa LNG export terminal in Richmond County, Nova Scotia, Canada with further potential for expansion;
- Gladstone LNG Pty Ltd, a wholly owned subsidiary, which is progressing the **Fisherman’s Landing LNG (FLLNG) Project** at the Port of Gladstone in Queensland, Australia; and
- LNG Technology Pty Ltd, a wholly owned subsidiary, which owns and develops the Company’s **OSMR<sup>®</sup> LNG Liquefaction Process**, a mid-scale LNG business model that seeks to deliver lower capital operating costs, faster construction, and improved efficiency.