



## **ASX/MEDIA RELEASE**

**29 FEBRUARY 2016**

### **EXECUTIVE MANAGEMENT CHANGES AT BEAR HEAD LNG**

HALIFAX, Nova Scotia – Maurice Brand, Managing Director and Chief Executive Officer of Liquefied Natural Gas Limited (**LNGL** or **Company**), the parent company to Bear Head LNG Corporation and Bear Head LNG (USA), LLC (together **Bear Head LNG**), today announced a transition in project management of the Company's liquefied natural gas export facility under development in Nova Scotia.

John Godbold, Chief Operating Officer and Project Director, and Ian Salmon, Chief Financial Officer for Bear Head LNG, respectively, are leaving to pursue outside opportunities.

Mr Brand stated, "We appreciate John and Ian introducing the Bear Head LNG project opportunity to LNGL. Since our acquisition in August 2014, they have been instrumental in guiding the development of Bear Head through a complex permitting and regulatory process and establishing a strong and experienced project team in Canada and the US."

"The Bear Head LNG project is well positioned to move forward on all the necessary commercial agreements. LNGL executives and I will be in Nova Scotia next month to speak with the many key stakeholders, including politicians, regulators, contractors, and the local team, to assure a smooth transition and to reiterate LNGL's strong commitment to see Bear Head LNG through to construction and operations."

Mr John Baguley, recently appointed as Chief Technical Officer for LNGL, will take over executive management responsibilities and work with the Bear Head LNG project team, and Mr Brand will continue as President of the Bear Head LNG project companies.

#### **ABOUT BEAR HEAD LNG**

Bear Head LNG is wholly owned by Liquefied Natural Gas Limited. Bear Head LNG proposes to develop an 8 mtpa or greater liquefied natural gas export facility in Richmond Country on the Strait of Canso, Nova Scotia, Canada with potential for further expansion.

## ABOUT LIQUEFIED NATURAL GAS LIMITED

LNGL is an ASX listed company (Code: **LNG** and OTC ADR: **LNGLY**) focused on development of mid-scale LNG plants. LNGL's business strategy aims to deliver lower capital and operating costs, faster construction timelines and improved efficiency, relative to larger traditional LNG projects.

The Company's portfolio consists of 100% ownership of the following companies:

- Magnolia, a US-based subsidiary, which is developing an 8 mtpa or greater LNG export terminal, in the Port of Lake Charles, Louisiana, USA;
- Bear Head LNG Corporation (**Bear Head LNG**), a Canadian based subsidiary, which is developing an 8 mtpa or greater LNG export terminal in Richmond County on the Strait of Canso, Nova Scotia, Canada with potential for further expansion;
- Gladstone LNG Pty Ltd, a subsidiary which plans to develop the 3.5 mtpa **Fisherman's Landing LNG (FLLNG) Project** at the Port of Gladstone in Queensland, Australia; and
- LNG Technology Pty Ltd, a subsidiary which owns and develops the Company's **OSMR<sup>®</sup> LNG liquefaction process**, a mid-scale LNG business model that plans to deliver lower capital and operating costs, faster construction, and improved efficiency, relative to larger traditional LNG projects.

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