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MEDIA RELEASE
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Magnolia LNG Project Process and Progress with FERC

Lake Charles, LA—Magnolia LNG, LLC is pleased to provide an update on the status of Information Requests from the United States Federal Energy Regulatory Commission (FERC).

Magnolia LNG confirms that it has submitted a further response to FERC's Engineering Data request covering additional geotechnical-seismic items.

As noted in previous releases, these information requests are part of the normal process for applications filed under Sections 3 and 7 of the Natural Gas Act for LNG terminals in the United States, and allows FERC to clarify certain aspects of the filings to assist them to complete and issue a draft Environmental Impact Statement (DEIS) for the Magnolia LNG project.

Magnolia LNG President, Mr. Maurice Brand said "the Magnolia LNG team and consultants have been advised that a further two requests will be made shortly. We continue to make solid progress to finalize the FERC Filing process and the targeted issue of a Notice of Schedule in early 2015.

"The FERC process continues to run in parallel with the Company moving towards a bankable EPC contract and long term Tolling Agreements. Magnolia LNG is well placed to achieve its primary goal to achieve Financial Close in mid-2015 and first LNG in 2018" said Mr. Brand.

About Liquefied Natural Gas Limited

Liquefied Natural Gas Limited is an Australian listed company (Code: LNG and OTC ADR: LNGLY) focused on development of mid-scale LNG plants. LNGL's business strategy aims to deliver lower capital and operating costs, faster construction timelines and improved efficiency, relative to larger traditional LNG projects. LNGL's portfolio includes Magnolia LNG LLC, an 8 mtpa project in Lake Charles, Louisiana; Bear Head LNG Corporation, an up to 12 mtpa project on the Strait of Canso in Point Tupper, Nova Scotia; Gladstone LNG Pty Ltd, which is progressing the 3.8 mtpa Fisherman's Landing LNG project at the Port of Gladstone in Queensland, Australia; and LNG Technology Pty Ltd, which owns and develops the OSMR® LNG liquefaction process.

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Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at www.magnoliang.com and to the Company's Annual Report and Accounts for a discussion of important factors, which could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.