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MEDIA RELEASE
20 July 2015

**MAGNOLIA LNG RECEIVES DRAFT
ENVIRONMENTAL IMPACT STATEMENT**

Lake Charles, LA—Magnolia LNG, LLC is pleased to advise that The United States Federal Energy Regulatory Commission (**FERC**) issued the Draft Environmental Impact Statement (**DEIS**) for the Magnolia LNG project on Friday, 17 July 2015. The DEIS is a critical milestone for the Magnolia LNG project, incorporating comments from FERC and other cooperating federal agencies. In completing the work necessary to issue the DEIS, the FERC analysed publicly available data and data provided by both Magnolia LNG and Kinder Morgan Louisiana Pipeline LLC (**KMLP**) associated with the construction and operation of the Magnolia LNG project and natural gas pipeline infrastructure required to deliver natural gas to the operating liquefaction terminal.

The FERC staff concluded that construction and operation of the proposed projects would result in limited adverse environmental impacts, but these impacts would be reduced to less-than-significant levels with the implementation of Magnolia LNG's and KMLP's proposed mitigations and the additional measures recommended in the DEIS.

FERC set 8 September 2015 as the deadline for receipt of public comments on the DEIS. Based on the Notice of Schedule for Environmental Review, previously issued by FERC on 30 April 2015, the Final Environmental Impact Statement (**FEIS**) is expected to be issued by FERC on 16 November 2015.

Magnolia LNG's President Mr. Maurice Brand said, "We are very pleased with our progress on the FERC regulatory aspects of the project and look forward to the receipt of the FEIS in November this year. Magnolia LNG is planning for Financial Close in first quarter 2016 with first LNG in December 2018".

The entire FERC announcement posted on 17 July 2015 may be accessed at:
http://elibrary.ferc.gov/idmws/search/intermediate.asp?link_file=yes&doclist=14357942

About Liquefied Natural Gas Limited

Liquefied Natural Gas Limited is an Australian listed company (Code: LNG and OTC ADR: LNGLY) focused on development of mid-scale LNG plants. LNGL's business strategy aims to deliver lower capital and operating costs, faster construction timelines and improved efficiency, relative to larger traditional LNG projects. LNGL's portfolio includes Magnolia LNG LLC, an 8 mtpa project in Lake Charles, Louisiana; Bear Head LNG Corporation, an up to 12 mtpa project on the Strait of Canso in Point Tupper, Nova Scotia; Gladstone LNG Pty Ltd, which is progressing the 3.8 mtpa Fisherman's Landing LNG project at the Port of Gladstone in Queensland, Australia; and LNG Technology Pty Ltd, which owns and develops the OSMR® LNG liquefaction process.

About the Magnolia LNG Project

The Magnolia LNG project is 100% owned by Magnolia LNG LLC, which is a wholly owned subsidiary company of Liquefied Natural Gas Limited. The project comprises the proposed development of an 8-mtpa LNG project on a 115-acre site, located on an established LNG shipping channel in the Lake Charles District, State of Louisiana, United States of America. The project is based on the development of four LNG production trains of 2 mtpa each using the Company's wholly owned OSMR® LNG process technology. Magnolia LNG's business model provides liquefaction services to LNG buyers who pay a monthly fixed capacity fee, plus all LNG plant operating and maintenance costs. LNG buyers contract for liquefaction services under two contract models – a Liquefaction Tolling Agreement, whereby the LNG export terminal is only responsible for processing natural gas into LNG, and an LNG Sales and Purchase Agreement under which the customer buys LNG on a free on board basis (FOB).

Disclaimer

Forward-looking statements may be set out within this correspondence. Such statements are only predictions, and actual events or results may differ materially. Please refer to our forward-looking statement disclosure contained on our website at www.magnoliang.com and to the Company's Annual Report and Accounts for a discussion of important factors, which could cause actual results to differ from these forward-looking statements. The Company does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.



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For further information on the Magnolia LNG project, please visit: www.magnoliaLNG.com.

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